

FULLERTON REDEVELOPMENT AGENCY

**FULLERTON REDEVELOPMENT AGENCY
REVISED SUMMARY OF CHANGES TO FUND BALANCES
FISCAL YEAR 2010-11**

Fund	Fund Title	Revised Beginning Balance	+	Estimated Revenue	+	Transfers	-	Revised Adopted Appropriations	=	Ending Balance
REDEVELOPMENT AGENCY FUNDS										
Var.	Debt Service Funds	\$7,885,400		\$16,639,720		(\$6,027,950)		\$10,383,170		\$8,114,000
80	Low & Moderate Income Housing	5,506,000		128,900		2,047,950		935,210		6,747,640
81	Orangefair Area Project Fund	19,069,700		200,000		1,353,680		6,969,000		13,654,380
82	Central Area Project Fund	21,848,100		250,000		(1,917,180)		14,509,970		5,670,950
83	East Area Project Fund	25,364,100		250,000		(277,630)		16,712,000		8,624,470
86	Unrestricted Redevelopment Fund	6,442,700		294,750						6,737,450
89	Redevelopment Administration Fund					4,821,130		4,821,130		0
	TOTAL REDEVELOPMENT AGENCY FUNDS	<u>\$86,116,000</u>		<u>\$17,763,370</u>		<u>\$0</u>		<u>\$54,330,480</u>		<u>\$49,548,890</u>

**FULLERTON REDEVELOPMENT AGENCY
SUMMARY OF REVENUES BY FUNDS & SOURCES**

Revenue Source	2008-09 Actual	2009-10 Budget	2009-10 Estimated	2010-11 Adopted	2010-11 Revised
PROJECT AREA #1 - ORANGFAIR DEBT SERVICE FUND (51)					
Tax Increment Revenue	\$2,763,665	\$2,970,000	\$2,932,830	\$3,031,000	\$2,991,490
Collection Fee	(23,920)	(29,700)	(29,330)	(30,310)	(29,910)
ERAF Subvention		(217,600)	(1,008,290)	(221,900)	(207,000)
Interest Income*	120				
<i>Total Area #1 Debt Service Fund</i>	<u>\$2,739,865</u>	<u>\$2,722,700</u>	<u>\$1,895,210</u>	<u>\$2,778,790</u>	<u>\$2,754,580</u>
PROJECT AREA #2 - CENTRAL FULLERTON DEBT SERVICE FUND (52)					
Tax Increment Revenue	\$7,643,778	\$7,770,000	\$6,999,190	\$7,925,000	\$7,139,170
Collection Fee	(61,463)	(77,700)	(69,990)	(79,250)	(71,390)
ERAF Subvention		(569,000)	(2,730,210)	(580,300)	(565,800)
Interest Income*	265				
<i>Total Area #2 Debt Service Fund</i>	<u>\$7,582,580</u>	<u>\$7,123,300</u>	<u>\$4,198,990</u>	<u>\$7,265,450</u>	<u>\$6,501,980</u>
PROJECT AREA #3 - EAST FULLERTON DEBT SERVICE FUND (53)					
Tax Increment Revenue	\$8,137,968	\$8,372,000	\$7,912,810	\$8,540,000	\$8,071,070
Collection Fee	(69,437)	(83,720)	(79,130)	(85,400)	(80,710)
ERAF Subvention		(613,020)	(2,932,370)	(625,280)	(607,200)
Interest Income*	357				
<i>Total Area #3 Debt Service Fund</i>	<u>\$8,068,888</u>	<u>\$7,675,260</u>	<u>\$4,901,310</u>	<u>\$7,829,320</u>	<u>\$7,383,160</u>
PROJECT AREA #4 DEBT SERVICE FUND (54)					
Contribution from City	\$21,243	\$22,500	\$22,500		
<i>Total Area #4 Debt Service Fund</i>	<u>\$21,243</u>	<u>\$22,500</u>	<u>\$22,500</u>	<u>\$0</u>	<u>\$0</u>

*Interest from bond proceeds has been excluded.

SUMMARY OF REVENUES BY FUNDS & SOURCES (Continued)

Revenue Source	2008-09 Actual	2009-10 Budget	2009-10 Estimated	2010-11 Adopted	2010-11 Revised
LOW & MODERATE INCOME HOUSING FUND (80)					
Interest Income**	\$196,166	\$111,400	\$59,100	\$104,800	\$73,900
Loan Repayment		100,000	45,000	100,000	55,000
<i>Total Low & Moderate Income Housing Fund</i>	<u>\$196,166</u>	<u>\$211,400</u>	<u>\$104,100</u>	<u>\$204,800</u>	<u>\$128,900</u>
PROJECT AREA #1 - ORANGEFAIR PROJECT FUND (81)					
Interest Income	\$797,719	\$405,920	\$222,550	\$350,000	\$200,000
Rents	114,355				
<i>Total Area #1 Project Fund</i>	<u>\$912,074</u>	<u>\$405,920</u>	<u>\$222,550</u>	<u>\$350,000</u>	<u>\$200,000</u>
PROJECT AREA #2 - CENTRAL FULLERTON PROJECT FUND (82)					
Interest Income	\$1,211,051	\$617,610	\$326,490	\$500,110	\$250,000
<i>Total Area #2 Project Fund</i>	<u>\$1,211,051</u>	<u>\$617,610</u>	<u>\$326,490</u>	<u>\$500,110</u>	<u>\$250,000</u>
PROJECT AREA #3 - EAST FULLERTON PROJECT FUND (83)					
Interest Income	\$1,111,216	\$556,520	\$306,590	\$450,000	\$250,000
<i>Total Area #3 Project Fund</i>	<u>\$1,111,216</u>	<u>\$556,520</u>	<u>\$306,590</u>	<u>\$450,000</u>	<u>\$250,000</u>
UNRESTRICTED REDEVELOPMENT FUND (86)					
Interest Income	\$287,275	\$347,800	\$133,700	\$327,000	\$167,000
Rents	45,883	45,300	45,330	45,560	45,560
Misc. Cost Reimbursement	6,549	18,830	21,130	19,770	22,190
Misc. Legal Settlement	1,000,000				
Loan Repayment	82,543	87,530	77,530	87,530	60,000
<i>Total Unrestricted Redevelopment Fund</i>	<u>\$1,422,250</u>	<u>\$499,460</u>	<u>\$277,690</u>	<u>\$479,860</u>	<u>\$294,750</u>
TOTAL REDEVELOPMENT REVENUE	<u><u>\$23,265,333</u></u>	<u><u>\$19,834,670</u></u>	<u><u>\$12,255,430</u></u>	<u><u>\$19,858,330</u></u>	<u><u>\$17,763,370</u></u>

**Interest accrued to Note Receivable has been excluded.

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**FULLERTON REDEVELOPMENT AGENCY
SUMMARY OF EXPENDITURES & APPROPRIATIONS
BY SERVICE AREA & DEPARTMENT**

<u>Service Area/Department</u>	<u>2008-09 Actual Expenditures</u>	<u>2009-10 Approved Appropriations</u>	<u>2009-10 Estimated Expenditures</u>	<u>2010-11 Adopted Appropriations</u>	<u>2010-11 Revised Appropriations</u>
REDEVELOPMENT					
City Council	\$5,520	\$5,890	\$5,890	\$5,890	\$17,420
City Manager	270,313	339,450	339,450	339,450	361,240
Administrative Services	284,314	296,800	296,800	294,330	294,330
Human Resources	1,276	2,820	2,820	2,820	
Fire	41,415	41,430	41,430	41,490	41,490
Police	85,591	85,610	85,610	85,730	85,730
Community Development	616,108	1,241,477	1,141,470	918,080	879,510
Engineering	194,017	222,540	222,540	227,920	194,160
Maintenance Services	308,863	381,280	381,280	383,050	383,050
Parks & Recreation	343,732	351,300	351,300	347,320	421,200
Redevelopment & Economic Development	<u>13,353,712</u>	<u>13,210,970</u>	<u>13,111,810</u>	<u>13,501,380</u>	<u>13,461,380</u>
TOTAL OPERATING EXPENDITURES	<u>\$15,504,861</u>	<u>\$16,179,567</u>	<u>\$15,980,400</u>	<u>\$16,147,460</u>	<u>\$16,139,510</u>
Capital Improvement Projects	<u>\$5,372,684</u>	<u>\$8,909,000</u>	<u>\$13,700,430</u>	<u>\$15,350,000</u>	<u>\$13,910,970</u>
TOTAL CAPITAL PROJECTS	<u>\$5,372,684</u>	<u>\$8,909,000</u>	<u>\$13,700,430</u>	<u>\$15,350,000</u>	<u>\$13,910,970</u>
TOTAL NEW APPROPRIATIONS		\$25,088,567		\$31,497,460	\$30,050,480
TOTAL CAPITAL PROJECTS IN PROGRESS		<u>29,391,429</u>			<u>24,280,000</u>
TOTAL EXPENDITURES/ APPROPRIATIONS	<u>\$20,877,545</u>	<u>\$54,479,996</u>	<u>\$29,680,830</u>	<u>\$31,497,460</u>	<u>\$54,330,480</u>

**FULLERTON REDEVELOPMENT AGENCY
REVISED SUMMARY OF APPROPRIATIONS
BY FUND & DEPARTMENT
FISCAL YEAR 2010-11**

	<u>Salaries & Benefits</u>	<u>Maintenance & Support</u>	<u>Capital Outlay</u>	<u>Total</u>
REDEVELOPMENT AGENCY DEBT SERVICE FUNDS (51)(52)(53)				
Redevelopment & Economic Development				
Debt Service (Orangefair Area)		\$1,785,600		\$1,785,600
Debt Service (Central Area)		4,114,260		4,114,260
Debt Service (East Area)		4,013,150		4,013,150
<i>Total Redev. & Economic Development</i>		<u>\$9,913,010</u>		<u>\$9,913,010</u>
Support Departments				
Debt Service (East Area)				
Fire		\$41,490		\$41,490
Police		85,730		85,730
Maintenance Services		165,890		165,890
Parks & Recreation		177,050		177,050
<i>Total Support Departments</i>		<u>\$470,160</u>		<u>\$470,160</u>
<i>Total Redev. Agency Debt Service Funds</i>	<u>\$0</u>	<u>\$10,383,170</u>	<u>\$0</u>	<u>\$10,383,170</u>
REDEVELOPMENT AGENCY LOW & MODERATE INCOME HOUSING SPECIAL REVENUE FUND (80)				
Redevelopment & Economic Development				
	\$150,820	\$396,030		\$546,850
Support Departments				
City Council		13,820		13,820
Community Development	294,640	79,900		374,540
<i>Total Low & Mod. Income Housing Fund</i>	<u>\$445,460</u>	<u>\$489,750</u>	<u>\$0</u>	<u>\$935,210</u>

SUMMARY OF APPROPRIATIONS BY FUND & DEPARTMENT - FISCAL YEAR 2010-11 (Continued)

	<u>Salaries & Benefits</u>	<u>Maintenance & Support</u>	<u>Capital Outlay</u>	<u>Total</u>
REDEVELOPMENT AGENCY ADMINISTRATIVE FUND (89)				
Redevelopment & Economic Development	\$771,730	\$2,219,790	\$10,000	\$3,001,520
Support Departments				
City Council	\$3,600			\$3,600
City Manager	257,290	\$103,950		361,240
Administrative Services	193,450	100,880		294,330
Community Development	410,860	94,110		504,970
Engineering	180,490	13,670		194,160
Maintenance Services	154,740	62,420		217,160
Parks & Recreation	132,110	112,040		244,150
<i>Total Support Departments</i>	<u>\$1,332,540</u>	<u>\$487,070</u>	<u>\$0</u>	<u>\$1,819,610</u>
<i>Total Redev. Agency Admin. Fund</i>	<u>\$2,104,270</u>	<u>\$2,706,860</u>	<u>\$10,000</u>	<u>\$4,821,130</u>
REDEVELOPMENT AGENCY PROJECT FUNDS (81)(82)(83)				
Current Capital Projects				
Orangefair Project Area			\$500,000	\$500,000
Central Project Area			760,970	760,970
East Project Area			12,650,000	12,650,000
<i>Total Current Capital Projects</i>			<u>\$13,910,970</u>	<u>\$13,910,970</u>
Capital Projects in Progress				
Orangefair Project Area			\$6,469,000	\$6,469,000
Central Project Area			13,749,000	13,749,000
East Project Area			4,062,000	4,062,000
<i>Total Capital Projects in Progress</i>			<u>\$24,280,000</u>	<u>\$24,280,000</u>
<i>Total Redev. Agency Project Funds</i>	<u>\$0</u>	<u>\$0</u>	<u>\$38,190,970</u>	<u>\$38,190,970</u>
TOTAL REDEVELOPMENT AGENCY APPROPRIATIONS	<u><u>\$2,549,730</u></u>	<u><u>\$13,579,780</u></u>	<u><u>\$38,200,970</u></u>	<u><u>\$54,330,480</u></u>

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